

Statement of cash flows, indirect method	Actuals/Omani Rial/Audited	
	01/01/2024-31/12/2024	01/01/2023-31/12/2023
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	252,601	(527,368)
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Realised/unrealised (loss)/ gain on investments at FVTPL, FVOCI, Amortised cost- net	(225,800)	42,901
Provision for expected credit loss of financial assets	(19,646)	39,462
Provision for employees' end of service benefits	13,167	62,337
interest income net of amortization	(896,886)	(666,814)
Adjustments for finance costs	1,523	1,326
Adjustments for dividend income	211,410	261,653
Adjustments for depreciation expense	517,746	525,224
Amortisation of intangible assets	14,076	27,083
Net gains / (losses) from investments	513,050	481,519
Other adjustments for non-cash items	4,598	0
Total adjustments to reconcile profit (loss)	(1,315,682)	(711,653)
CHANGES IN WORKING CAPITAL		
Insurance contract liabilities and assets	(2,527,192)	4,977,019
Others receivables and prepayments	(95,883)	(146,012)
Reinsurance contract assets and liabilities	804,208	(2,402,340)
other liabilities and accruals	(307,108)	691,913
Total increase (decrease) in working capital	(2,125,975)	3,120,580
Net cash flows from (used in) operations	(3,189,056)	1,881,559
Employees end of service benefits paid	(6,758)	(43,363)
Income taxes paid	(9,992)	22,368
Net cash flows from (used in) operating activities	(3,205,806)	1,860,564
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Proceed from sale of investments carried at fair value through profit or loss	0	3,544,980
Purchase of investments carried at fair value through profit or loss	365,765	1,329,517
Purchase of property, plant and equipment	63,632	66,070
Proceeds from disposal / redemption of Financial assets carried at amortized cost	0	250,000
Dividends received	211,410	261,653
Interest income received	842,163	1,174,873
Movement in bank deposits	0	(4,795,000)
Other inflows (outflows) of cash, classified as investing activities	513,050	481,519
Net cash flows from (used in) investing activities	1,137,226	(477,562)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Lease rental paid	(49,860)	(57,213)
Net cash flows from (used in) financing activities	(49,860)	(57,213)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(2,118,440)	1,325,789
Net increase (decrease) in cash and cash equivalents	(2,118,440)	1,325,789
Cash and cash equivalents at beginning of period	3,430,121	2,104,332
Cash and cash equivalents at end of period	1,311,681	3,430,121